



Annual General Meeting of Exista hf.

26 August 2009

The Annual General Meeting of Exista hf. will be held on Wednesday 26 August 2009 at 10:00am at Exista's headquarters, Armuli 3, 5th floor, Reykjavík.

Agenda:

1. Presentation of the report of the Board of Directors on the activities of the Company in 2008.
2. The accounts of the Company for 2008, including an audit report, submitted for confirmation. Decision on dividend payments and allocation of loss for the year 2008.
3. Proposal for share capital decrease in the amount of ISK 13,924,767,632 nominal value in order to equalise operating losses, pursuant to Article 51, Paragraph 2, Subparagraph 1 of the Act on Public Limited Companies, no. 2/1995.
4. Proposal for amendments to the Articles of Association of Exista hf.:
 - a. Amendment to Article 4, Paragraph 1, that the Company's share capital amounts to ISK 250,000,000 nominal value.
 - b. Amendment to Article 15, first Paragraph, that the Board of Directors of the Company shall be comprised of three members. They are to be elected at the Annual General Meeting for a term of one year. One alternative member shall also be elected. The eligibility of members of the Board shall be subject to statutory law.
5. Elections of Board of Directors.
6. Election of auditing firm.
7. Decision on remuneration to the members of the Board of the Company.
8. Proposal of the Company's Board of Directors to approve the Remuneration Policy of Exista hf.
9. Other matters.

Shareholder's proposals must be submitted to the Board at least seven days before the Annual General Meeting.

Nominations to the Board of the Company shall be received by the Board no later than five days prior to the Annual General Meeting.

Meeting documents will be available at Exista's headquarters, Armuli 3, Reykjavík, from 9:30am on the day of the Annual General Meeting.

Reykjavík, 18 August 2009
Exista hf. Board of Directors